TIAA-CREF Annuity Options

RA – Retirement Annuity

The Retirement Annuity (RA) contract is an individual contract. It is a fixed or variable annuity designed to provide lifetime income. Fixed annuities guarantee principal and a specified interest rate. Variable annuities values fluctuate based on market performance and there is no guarantee of principal repayment or rate of return. Guarantee payout periods for annuities are over 10, 15 or 20 years.

GSRA - Group Supplemental Retirement Annuity

A Group Supplemental Retirement Annuity (GSRA) is a vehicle for supplemental voluntary savings. This supplemental annuity is offered under a group employer contract and not an individual contract like the Retirement Annuity (RA). Participants can use the TIAA accumulations as collateral for loans.

GRA – Group Retirement Annuities

Group Retirement Annuities (GRA) are fixed or variable annuities issued under a group employer contract. Certificates are issued to individual plan participants. Fixed annuities guarantee principal and a specified interest rate. Variable annuities values fluctuate based on market performance and there is no guarantee of principal repayment or rate of return. Guarantee payout periods for annuities are over 10, 15 or 20 years.